

32.—Liabilities and Assets of Trust Companies Chartered by the Dominion Government, 1914-31—concluded.

TRUST FUNDS—LIABILITIES.

Dec. 31—	Guaranteed Funds.			Estate, Trust and Agency Funds.	Total.
	Principal. ¹	Interest Due and Accrued.	Total.		
	\$	\$	\$	\$	\$
1914.....	8,560,468	-	8,560,468	29,832,343	38,392,811
1915.....	9,727,099	-	9,727,099	31,002,934	40,730,033
1916.....	10,405,318	-	10,405,318	36,756,902	47,162,220
1917.....	11,149,958	-	11,149,958	38,141,389	49,291,347
1918.....	12,743,379	-	12,743,379	56,194,857	68,938,236
1919.....	12,704,672	-	12,704,672	52,084,047	64,788,719
1920.....	9,339,070	135,971	9,475,041	57,225,303	66,700,344
1921.....	8,424,128	125,514	8,549,642	79,252,639	87,802,281
1922.....	8,473,720	126,868	8,600,588	92,449,298	101,049,886
1923.....	10,306,767	178,096	10,484,863	102,764,835	113,249,698
1924.....	14,027,120	133,583	14,160,703	123,682,289	137,242,992
1925 ²	15,897,339	-	15,897,339	134,420,502	147,317,841
1926 ²	17,979,412	-	17,979,412	139,777,235	157,756,647
1927 ²	22,464,753	-	22,464,753	161,040,061	183,504,814
1928 ²	24,105,724	-	24,105,724	202,655,185	226,760,909
1929 ²	24,465,263	-	24,465,263	210,095,726	234,470,989
1930 ²	26,408,829	-	26,408,829	205,282,593	231,691,422
1931 ²	25,718,221	-	25,718,221	215,698,469	256,876,087

¹Includes money in trust for investment amounting to \$2,562,455 in 1914, \$3,113,170 in 1915, \$3,799,149 in 1916, \$3,443,682 in 1917 and \$5,170,463 in 1918; corresponding amounts are included under the heading "Estate, trust and agency funds" for the years 1920 to 1931. The figures for 1919 are not available. ²Includes statistics of trust companies chartered by the Government of Nova Scotia but inspected by the Dominion Department of Insurance.

Section 4.—Sales of Canadian Bonds.

Interesting aspects of public financing and of the investment of capital in Canadian development during the twentieth century are illustrated by the sales of Canadian bonds since 1904 shown in Table 33. (The figures are reproduced from *The Monetary Times Annual*, 1933.) In the first part of this table, the bonds sold in each year are divided according to whether the financing was for Dominion or Provincial Governments, or for municipalities, railways or other corporations, while in the second part of the table the sales in each year are distributed according to sales in Canada, the United States and Great Britain.